

**Ulster County Economic Development Alliance**  
**2020-2023 Budget**

**DRAFT**

Description	2019 Adopted Budget	2020 Proposed Budget	2021 Proposed Budget	2022 Proposed Budget	2023 Proposed Budget
<b>REVENUE &amp; FINANCIAL SOURCES</b>					
<b>OPERATING REVENUES</b>					
<b>Charges for Services:</b>					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Application Fees	400.00	400.00	400.00	400.00	400.00
<b>Total Charges for Services</b>	<b>1,900.00</b>	<b>1,900.00</b>	<b>1,900.00</b>	<b>1,900.00</b>	<b>1,900.00</b>
<b>Rentals &amp; Financing Income:</b>					
Loan Fund Administrative Fees	13,700.00	14,600.00	12,600.00	10,800.00	7,300.00
<b>Total Rentals &amp; Financing Income</b>	<b>13,700.00</b>	<b>14,600.00</b>	<b>12,600.00</b>	<b>10,800.00</b>	<b>7,300.00</b>
<b>Other Operating Revenues:</b>					
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
<b>Total Other Operating Revenues</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>
<b>TOTAL OPERATING REVENUES</b>	<b>18,600.00</b>	<b>19,500.00</b>	<b>17,500.00</b>	<b>15,700.00</b>	<b>12,200.00</b>
<b>NONOPERATING REVENUES</b>					
<b>Investment Earnings:</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Municipal Subsidies:</b>					
Contract with Ulster County	125,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Ellenville Million	500,000.00	332,000.00	-	-	-
<b>Total Municipal Subsidies</b>	<b>625,000.00</b>	<b>482,000.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>150,000.00</b>
<b>Other Non-Operating Revenues:</b>					
UCIDA - HVEDC Revenue	5,000.00	-	-	-	-
Net Asset Appropriation	-	-	-	-	-
<b>Total Other Non-Operating Revenues</b>	<b>5,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL NONOPERATING REVENUES</b>	<b>630,100.00</b>	<b>482,100.00</b>	<b>150,100.00</b>	<b>150,100.00</b>	<b>150,100.00</b>
<b>TOTAL REVENUES &amp; FINANCING SOURCES</b>	<b>648,700.00</b>	<b>501,600.00</b>	<b>167,600.00</b>	<b>165,800.00</b>	<b>162,300.00</b>
<b>EXPENDITURES:</b>					
<b>OPERATING EXPENDITURES</b>					
<b>Professional Services Contracts:</b>					
Contracts for Services - Ellenville Million	500,000.00	332,000.00	-	-	-
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Audit Services	12,500.00	13,000.00	13,500.00	14,000.00	14,500.00
<b>Total Professional Services Contracts</b>	<b>517,500.00</b>	<b>350,000.00</b>	<b>18,500.00</b>	<b>19,000.00</b>	<b>19,500.00</b>
<b>Other Operating Expenditures</b>					
Dues and Subscriptions	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Office Expense	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Insurance	5,500.00	5,000.00	5,000.00	5,000.00	5,000.00
Marketing Campaign	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other Misc. Contractual Expenditures	11,200.00	32,100.00	29,600.00	27,300.00	23,300.00
<b>Total Other Operating Expenditures</b>	<b>131,200.00</b>	<b>151,600.00</b>	<b>149,100.00</b>	<b>146,800.00</b>	<b>142,800.00</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>648,700.00</b>	<b>501,600.00</b>	<b>167,600.00</b>	<b>165,800.00</b>	<b>162,300.00</b>
<b>TOTAL EXPENDITURES</b>	<b>648,700.00</b>	<b>501,600.00</b>	<b>167,600.00</b>	<b>165,800.00</b>	<b>162,300.00</b>