

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance**

As of December 31, 2017

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ 2.72
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	417,689.94
1016	Cash with Escrow Agent	25,000.00
	<b>Total Cash</b>	<b>442,920.21</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	10,171.06
1121	Due from Ulster County	161,300.00
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	<b>Total Receivables</b>	<b>171,471.06</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>-</b>
1280	Contract Advance	-
	<b>Total Contract Advance</b>	<b>-</b>
	<b>Total Assets</b>	<b>\$ 614,391.27</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
1300	Accounts Payable	\$ 66,921.81
1360	Due to Other Funds	-
1380	Deferred Revenue	166,845.80
	<b>Total Liabilities</b>	<b>233,767.61</b>
1500	Net Assets	380,623.66
	<b>Total Net Assets</b>	<b>380,623.66</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 614,391.27</b>

**Revenues**

Account #	Account Name	Month Ending November 2017 Actual	2017 Year to Date Actual	2017 Budget	2017 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ 10,171.06	\$ 12,091.06	\$ 10,500.00	\$ 1,591.06
1601	Application Fees	-	400.00	400.00	-
1654	Educational Events	-	-	5,000.00	(5,000.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	42,500.00	170,000.00	125,000.00	45,000.00
1745	U.C. - Ellenville Million	47,654.40	186,192.76	900,000.00	(713,807.24)
1780	Interest Income	10.17	104.55	100.00	4.55
1783	Miscellaneous Income	-	5,000.00	-	5,000.00
1784	Copier Reimbursement	-	2,286.51	1,800.00	486.51
	<b>Total Revenues</b>	<b>\$ 100,335.63</b>	<b>\$ 381,074.88</b>	<b>\$ 1,047,800.00</b>	<b>\$ (666,725.12)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	20.00	4,129.79	5,500.00	1,370.21
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	36,774.17	115,016.34	95,000.00	(20,016.34)
1830-33	Marketing - Educational Events	-	-	7,800.00	7,800.00
1860	Office Expense	29.75	2,900.47	4,000.00	1,099.53
1860-01	Office - Equipment Lease	-	2,286.51	1,800.00	(486.51)
1880-03	Professional Fees - Legal	-	80.00	5,000.00	4,920.00
1880-04	Professional Fees - Accounting	-	12,049.01	14,000.00	1,950.99
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	10,000.00	-
2005	Ellenville Million	47,654.40	186,192.76	900,000.00	713,807.24
1620-00	Depreciation	-	-	-	-
	<b>Total Expenses</b>	<b>\$ 84,478.32</b>	<b>\$ 332,654.88</b>	<b>\$ 1,047,800.00</b>	<b>\$ 715,145.12</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 15,857.31</b>	<b>\$ 48,420.00</b>	<b>\$ -</b>	<b>\$ 48,420.00</b>